

CORNERSTONE JEFFERSON-DOUGLASS ACADEMY

General Fund

General Appropriation Resolution

for Adoption by the Board of Education

2020-2021 School Year

RESOLVED that the following represents the **General Fund** Appropriations of the CORNERSTONE JEFFERSON-DOUGLASS ACADEMY for the fiscal year 2020-2021; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by CORNERSTONE JEFFERSON-DOUGLASS ACADEMY.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the CORNERSTONE JEFFERSON-DOUGLASS ACADEMY for the fiscal year 2020-2021 is as follows:

| | |
|---|---------------------|
| Revenues: | |
| Local | \$ 30,000 |
| State | 5,900,000 |
| Federal | 1,050,000 |
| Incoming Transfers and Other Transactions | - |
| Total Revenue | \$ 6,980,000 |
| | |
| Fund Balance July 1, 2020 | 312,818 |
| Less Appropriated Fund Balance | - |
| Fund Balance Available to appropriate | 312,818 |
| Total Available to appropriate | 7,292,818 |

BE IT FURTHER RESOLVED that \$7,292,818 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|---|---------------------|
| Expenditures | |
| Instruction Expenses | |
| Basic Programs | \$ 2,150,000 |
| Added Needs | 575,000 |
| Support Services | |
| Pupil | 385,000 |
| Improvement of Instruction | 380,000 |
| General Administration | 1,049,000 |
| School Administration | 450,000 |
| Business | 18,000 |
| Operations & Maintenance | 1,650,000 |
| Transportation | 1,500 |
| Central | 255,000 |
| Other | 26,000 |
| Community Services | 500 |
| Outgoing Transfers | 40,000 |
| Total Appropriated | \$ 6,980,000 |
| | |
| Projected Fund Balance June 30, 2021 | \$ 312,818 |

I certify that the foregoing resolution was duly adopted by the CORNERSTONE JEFFERSON-DOUGLASS ACADEMY Board of Directors at a properly noticed open meeting held on the 21st day of June 2021, at which a quorum was present.

By: Patricia Nelson

Name: Patricia Nelson

Title: Chairman JDA BOB