

MADISON-CARVER ACADEMY
General Fund
General Appropriation Resolution

for Adoption by the Board of Education
2021-2022 School Year

RESOLVED that the following represents the **General Fund** Appropriations of the MADISON-CARVER ACADEMY for the fiscal year 2021-2022; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by MADISON-CARVER ACADEMY.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the MADISON-CARVER ACADEMY for the fiscal year 2021-2022 is as follows:

Revenues:	
Local	\$ 80,000
State	5,650,000
Federal	1,200,000
Incoming Transfers and Other Transactions	-
Total Revenue	\$ 6,930,000
Fund Balance July 1, 2021	310,199
Less Appropriated Fund Balance	-
Fund Balance Available to Appropriate	310,199
Total Available to Appropriate	7,240,199

BE IT FURTHER RESOLVED that \$7,240,199 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction Expenses	
Basic Programs	\$ 2,225,000
Added Needs	845,000
Support Services	
Pupil	430,000
Improvement of Instruction	350,000
General Administration	1,010,000
School Administration	265,000
Business	45,000
Operations & Maintenance	1,400,000
Transportation	12,000
Central	300,000
Other	20,000
Community Services	5,000
Outgoing Transfers	20,000
Total Appropriated	\$ 6,927,000
Projected Fund Balance June 30, 2022	\$ 313,199

I certify that the foregoing resolution was duly adopted by the MADISON-CARVER ACADEMY Board of Directors at a properly noticed open meeting held on the 23rd day of June 2021, at which a quorum was present.

By: 

Name: David Fitch

Title: President