MADISON-CARVER ACADEMY
Special Revenue Fund
General Appropriation Resolution

for Adoption by the Board of Education
2021-2022 School Year

RESOLVED that the following represents the **Special Revenue Fund** Appropriations of the MADISON-CARVER ACADEMY for the fiscal year 2021-2022; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by MADISON-CARVER ACADEMY.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the MADISON-CARVER ACADEMY for the fiscal year 2021-2022 is as follows:

Revenues:		
Local	$	-
State		11,000
Federal		360,000
Incoming Transfers and Other Transactions		4,000
Total Revenue	$	**375,000**
Fund Balance July 1, 2021	16,249	
Less Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		16,249
Total Available to Appropriate		**391,249**

BE IT FURTHER RESOLVED that $391,249 of the total available to appropriate in the Special Revenue Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction Expenses		
Basic Programs	$	-
Added Needs		-
Support Services		
Pupil		-
Improvement of Instruction		-
General Administration		-
School Administration		-
Business		-
Operations & Maintenance		-
Transportation		-
Central		-
Other		375,000
Community Services		-
Outgoing Transfers		-
Total Appropriated	$	**375,000**
Projected Fund Balance June 30, 2022	$	**16,249**

I certify that the foregoing resolution was duly adopted by the MADISON-CARVER ACADEMY Board of Directors at a properly noticed open meeting held on the 23rd day of June 2021, at which a quorum was present.

By: _____

Name: __David Fitch_____

Title: __President_____