

SCHOOL DISTRICT NAME: Lincoln-King Adams-Young Academy
MONTHLY DEFICIT ELIMINATION PLAN REPORT
FOR THE MONTH ENDING: 2/28/2023

Acct		2022-23 Budget/DEP	Actual Year-to Date	Projected To-Year-End	Total Projected	Variance	% Variance	Variance Explanation
	Beginning Fund Equity	-\$2,410,836.00	-\$2,410,836.00		(\$2,410,836)	\$0	0.00%	
	Add: Revenues							
11X	Local Sources	\$3,458,000.00	\$683,692.00	\$5,085,000.00	\$5,768,692	\$2,310,692	66.82%	Reclassified from 51X
51X	Local Rec'd Thru Other Public Schl	\$2,310,000.00	\$0.00	\$0.00	\$0	(\$2,310,000)	-100.00%	Reclassified to 11X
2xx	Local Thru Other Political Sub	\$0.00	\$0.00	\$0.00	\$0	\$0	0.00%	
3xx	State Sources	\$12,986,000.00	\$7,847,250.26	\$5,846,272.00	\$13,693,522	\$707,522	5.45%	Based on 3/20/23 SAFSR
4xx	Federal Sources	\$1,356,000.00	\$343,170.98	\$946,000.00	\$1,289,171	(\$66,829)	-4.93%	Reserved for lower pupil count
52x-6xx	Incoming Transfers & Other	\$0.00	\$0.00	\$0.00	\$0	\$0	0.00%	
	Total Current Year Revenues	\$20,110,000.00	\$8,874,113.24	\$11,877,272.00	\$20,751,385	\$641,385	3.19%	
	TOTAL RESOURCES AVAILABLE	\$17,699,164.00			\$18,340,549	\$641,385	3.62%	
	Less: Expenditures							
1xx	Classroom Instruction	\$8,321,000.00	\$4,612,984	\$3,223,115	\$7,836,099	(\$484,901)	-5.83%	
	Support Services:							
21x	Pupil Support	\$936,000.00	\$725,300	\$302,100	\$1,027,400	\$91,400	9.76%	
22x	Instructional Staff Supp	\$842,000.00	\$740,698	\$277,761.60	\$1,018,459	\$176,459	20.96%	contracted services
23x	General Admin.	\$2,147,000.00	\$1,234,467	\$912,066	\$2,146,533	(\$467)	-0.02%	
24x	School Admin.	\$856,000.00	\$701,564	\$252,382	\$953,947	\$97,947	11.44%	Misc office supplies and printing expenses elevated at beginning of year; contracted services are over 115K reviewing for accuracy/reclass
25x	Business Admin.	\$272,000.00	\$59,346	\$29,673	\$89,019	(\$182,981)	-67.27%	
26x	Oper/Maintenance	\$3,400,000.00	\$2,702,197	\$1,000,000	\$3,702,197	\$302,197	8.89%	
27x	Transportation	\$97,000.00	\$5,211	\$2,606	\$7,817	(\$89,183)	-91.94%	
28x	Central Admin.	\$738,000.00	\$623,381	\$120,000	\$743,381	\$5,381	0.73%	
29x	Other	\$75,000.00	\$156,159	\$20,000	\$176,159	\$101,159	134.88%	Athletic Expenses- new uniforms and equipment needed for most sports; field and gym rentals
3xx	Community Services	\$13,000.00	\$9,848	\$2,000	\$11,848	(\$1,152)	-8.86%	
41,42,43	Outgoing Transfers	\$0.00	\$0	\$0	\$0	\$0	0.00%	
45x	Building Improvement Services	\$0.00	\$0	\$0	\$0	\$0	0.00%	
51x	Debt Service	\$0.00	\$0	\$0	\$0	\$0	0.00%	
6xx	Fund Modifications	\$0.00	\$0	\$0	\$0	\$0	0.00%	
	TOTAL EXPEND. & OUTGOING TRNSFRS	\$17,697,000.00	\$11,571,157	\$6,141,704	\$17,712,860	\$15,860	0.09%	
	ENDING FUND BALANCE	\$2,164.00			\$627,689	\$625,525	28905.96%	

Narrative: Please provide a brief explanation of the accomplishments and/or barriers in implementing your DEP this month. Are there any areas where the department may provide assistance?

The biggest barrier for us has been the fact that the department has experienced turnover at all levels and therefore has been operating very short staffed and with contracted help where possible. A change in both the payroll and accounting systems added a further complication hindering department efficiency. Turnover at the Director level resulted in a several month period where we were unable to draw funds for the schools. Delays in transitioning a new Director in and gaining the appropriate access and training have resulted in us being very behind in revenue through February. However, due to the barriers mentioned above, and the fact that we are overcoming them more everyday, we anticipate to draw a substantial amount in the last quarter of the fiscal year (April-June). While not ideal, the department continues to work hard to get caught up and to finish the year out strong. We still plan to acheive our DEP by year end, but are ready to ammend it if necessary.

