

SCHOOL DISTRICT NAME: Lincoln-King Adams-Young Academy
MONTHLY DEFICIT ELIMINATION PLAN REPORT
FOR THE MONTH ENDING: 4/30/2023

Acct		2022-23 Budget/DEP	Actual Year-to Date	Projected To-Year-End	Total Projected	Variance	% Variance	Variance Explanation
	Beginning Fund Equity	-\$2,410,836.00	-\$2,410,836.00		(\$2,410,836)	\$0	0.00%	
	Add: Revenues							
11X	Local Sources	\$3,458,000.00	\$1,408,384.69	\$944,615.31	\$2,353,000	(\$1,105,000)	-31.95%	Reclassified from 51X
51X	Local Rec'd Thru Other Public Schl	\$2,310,000.00	\$0.00	\$0.00	\$0	(\$2,310,000)	-100.00%	Reclassified to 11X
2xx	Local Thru Other Political Sub	\$0.00	\$0.00	\$0.00	\$0	\$0	0.00%	
3xx	State Sources	\$12,986,000.00	\$10,770,449.00	\$2,347,551.00	\$13,118,000	\$132,000	1.02%	Based on 4/30 SAFR
4xx	Federal Sources	\$1,356,000.00	\$2,725,105.64	\$3,451,894.36	\$6,177,000	\$4,821,000	355.53%	ESSER III
52x-6xx	Incoming Transfers & Other	\$0.00	\$0.00	\$0.00	\$0	\$0	0.00%	
	Total Current Year Revenues	\$20,110,000.00	\$14,903,939.33	\$6,744,060.67	\$21,648,000	\$1,538,000	7.65%	
	TOTAL RESOURCES AVAILABLE	\$17,699,164.00			\$19,237,164	\$1,538,000	8.69%	
	Less: Expenditures							
1xx	Classroom Instruction	\$8,321,000.00	\$6,579,483	\$1,255,517.19	\$7,835,000	(\$486,000)	-5.84%	
	Support Services:							
21x	Pupil Support	\$1,871,584.74	\$1,176,873	\$238,126.82	\$1,415,000	(\$456,585)	-24.40%	Staff restructure due to lower
22x	Instructional Staff Supp	\$582,706.56	\$869,425	\$180,574.77	\$1,050,000	\$467,293	80.19%	Increased staff due to needs- increase
23x	General Admin.	\$2,147,000.00	\$1,729,864	\$346,136.00	\$2,076,000	(\$71,000)	-3.31%	
24x	School Admin.	\$856,000.00	\$901,625	\$223,374.96	\$1,125,000	\$269,000	31.43%	Misc office supplies and printing expenses elevated at beginning of year;
25x	Business Admin.	\$272,000.00	\$75,720	\$125,279.62	\$201,000	(\$71,000)	-26.10%	Budget was high due to wrong classifications
26x	Oper/Maintenance	\$3,400,000.00	\$3,187,643	\$637,356.92	\$3,825,000	\$425,000	12.50%	HVAC and other unexpected repairs
27x	Transportation	\$97,000.00	\$35,961	\$7,038.61	\$43,000	(\$54,000)	-55.67%	Less than anticipated need
28x	Central Admin.	\$738,000.00	\$697,476	\$172,524.13	\$870,000	\$132,000	17.89%	Expenses higher due to contracted
29x	Other	\$75,000.00	\$204,788	\$50,211.77	\$255,000	\$180,000	240.00%	Athletic Expenses- new uniforms and equipment needed for most sports; field and gym rentals;
3xx	Community Services	\$13,000.00	\$11,434	\$2,566.21	\$14,000	\$1,000	7.69%	
41,42,43	Outgoing Transfers	\$0.00	\$0	\$525,929.00	\$525,929	\$525,929	100.00%	Anticipated transfer to Food Serv fund
45x	Building Improvement Services	\$0.00	\$0	\$0	\$0	\$0	0.00%	
51x	Debt Service	\$0.00	\$0	\$0	\$0	\$0	0.00%	
6xx	Fund Modifications	\$0.00	\$0	\$0	\$0	\$0	0.00%	
	TOTAL EXPEND. & OUTGOING TRNSFRS	\$17,697,000.00	\$15,470,293	\$3,764,636	\$19,234,929	\$861,638	4.87%	
	ENDING FUND BALANCE	\$2,164.00			\$2,235	\$71	3.28%	

Narrative: Please provide a brief explanation of the accomplishments and/or barriers in implementing your DEP this month. Are there any areas where the department may provide assistance?

The biggest barrier for us has been the fact that the department has experienced turnover at all levels and therefore has been operating very short staffed and with contracted help where possible. A change in both the payroll and accounting systems added a further complication hindering department efficiency. Turnover at the Director level resulted in a several month period where we were unable to draw funds for the schools. Delays in transitioning a new Director in and gaining the appropriate access and training have resulted in us being very behind in revenue through February. However, due to the barriers mentioned above, and the fact that we are overcoming them more everyday, we anticipate to draw a substantial amount in the last quarter of the fiscal year (April-June). While not ideal, the department continues to work hard to get caught up and to finish the year out strong. We still plan to acheive our DEP by year end, but are ready to ammend it if necessary.