

**Madison-Carver Academy
General Fund
General Appropriation Resolution**

**For Adoption by the Board of Education
2023-2024 School Year**

RESOLVED, that the following represents the **General Fund** Appropriations of the Madison-Carver Academy for the fiscal year 2023-2024; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison-Carver Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Madison-Carver Academy for the fiscal year 2023-2024 is as follows:

Revenues:		
Local		\$ 50,000
Private Sources*		270,168
State		4,000,700
Federal		1,196,800
Incoming Transfers and Other Transaction		-
Total Revenue		5,517,668
Fund Balance, July 1, 2023	509,307	
Less Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		509,307
Total Available to Appropriate		\$ 6,026,975

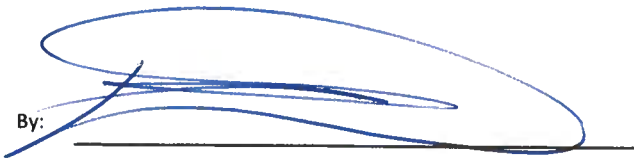
BE IT FURTHER RESOLVED that \$5,764,600 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction		
Basic Programs	\$ 1,400,300	
Added Needs	747,000	
Support Services		
Pupil	420,700	
Instructional	483,700	
General Administration	737,500	
School Administration	219,400	
Business	48,800	
Operations/Maintenance	1,357,300	
Transportation	12,500	
Central	250,400	
Other	56,700	
Community Services	30,300	
Facilities Improvement	-	
Outgoing Transfers and Other Transactions	-	
Total Appropriated	\$ 5,764,600	
Projected Fund Balance June 30, 2024		\$ 262,375

I certify that the foregoing resolution was duly adopted by the Madison-Carver Academy Board of Directors at a properly noticed open meeting held on the 27th day of June 2024, at which a quorum was present.

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By:

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