

**Madison-Carver Academy  
Special Revenue Fund  
General Appropriation Resolution  
For Adoption by the Board of Education  
2023-2024 School Year**

**RESOLVED** that the following represents the **Special Revenue Fund** Appropriations of the Madison-Carver Academy for the fiscal year 2023-2024; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison-Carver Academy.

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Special Revenue Fund** of the Madison-Carver Academy for the fiscal year 2023-2024 is as follows:

<b>Revenue</b>	
Local	\$ -
State	6,700
Federal	352,000
Incoming Transfers and Other Transaction	-
<b>Total Revenue</b>	<b>358,700</b>
Fund Balance, July 1, 2023	71,419
Less Appropriated Fund Balance	-
Fund Balance Available to Appropriate	71,419
<b>Total Available to Appropriate</b>	<b>\$ 430,119</b>

**BE IT FURTHER RESOLVED**, that **\$393,000** of the total available to appropriate in the **Special Revenue Fund** is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
Instruction:	
Basic Programs	\$ -
Added Needs	-
Support Services	-
Pupil	-
Instructional Staff	-
General Administration	-
School Administration	-
Business	-
Operations/Maintenance	-
Transportation	-
Central	-
Other	393,000
Community Services	-
Facilities Improvement	-
Outgoing Transfers and Other Transactions	-
<b>Total Appropriated</b>	<b>\$ 393,000</b>

**Projected Fund Balance June 30, 2024** \$ 37,119

I certify that the foregoing resolution was duly adopted by the Madison-Carver Academy Board of Directors at a properly noticed open meeting held on the 27th day of June 2024, at which a quorum was present.

By: \_\_\_\_\_

