

**Lincoln-King Adams-Young Acacemy
General Fund
General Appropriation Resolution
For Adoption by the Board of Education
2023-2024 School Year**

RESOLVED, that the following represents the **General Fund** Appropriations of the Lincoln-King Adams-Young Academy for the fiscal year 2023-2024; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lincoln-King Adams-Young Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Lincoln-King Adams-Young Academy for the fiscal year 2023-2024 is as follows:

Revenues:

Local	\$	478,600
State		15,045,000
Federal		8,422,575
Incoming Transfers and Other Transaction		<u>-</u>
Total Revenue		23,946,175

Fund Balance, July 1, 2023	(2,265,067)	
Less Appropriated Fund Balance	<u>-</u>	
Fund Balance Available to Appropriate		(2,265,067)
Total Available to Appropriate		<u>\$ 21,681,108</u>

BE IT FURTHER RESOLVED that **\$21,579,025** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

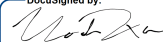
Expenditures

Instruction		
Basic Programs	\$	6,022,800
Added Needs		2,206,500
Support Services		
Pupil		1,646,900
Instructional		1,058,300
General Administration		3,314,625
School Administration		988,900
Business		191,200
Operations/Maintenance		4,522,300
Transportation		87,000
Central		828,400
Other		316,500
Community Services		85,600
Facilities Improvement		-
Outgoing Transfers and Other Transactions		<u>310,000</u>
Total Appropriated	\$	21,579,025

Projected Fund Balance June 30, 2024 **\$ 102,083**

I certify that the foregoing resolution was duly adopted by the Lincoln-King Adams-Young Academy Board of Directors at a properly noticed open meeting held on the 24th day of June 2024, at which a quorum was present.

By:

DocuSigned by:

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