

**Madison-Carver Academy
 General Fund
 General Appropriation Resolution
 For Adoption by the Board of Education
 2024-2025 School Year**

RESOLVED, that the following represents the **General Fund** Appropriations of the Madison-Carver Academy for the fiscal year 2024-2025; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison-Carver Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Madison-Carver Academy for the fiscal year 2024-2025 is as follows:

Revenues:		
Local		\$ -
Private Sources		600,000
State		4,810,494
Federal		628,871
Incoming Transfers and Other Transaction		-
Total Revenue		6,039,365
Fund Balance, July 1, 2024	262,375	
Less Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		262,375
Total Available to Appropriate		\$ 6,301,740

BE IT FURTHER RESOLVED that **\$5,989,106** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction		
Basic Programs	\$ 1,650,965	
Added Needs	717,000	
Support Services		
Pupil	387,700	
Instructional	415,700	
General Administration	835,060	
School Administration	219,400	
Business	48,800	
Operations/Maintenance	1,274,300	
Transportation	12,500	
Central	250,400	
Other	143,100	
Community Services	30,300	
Outgoing Transfers and Other Transactions	3,881	
Total Appropriated	\$ 5,989,106	
Projected Fund Balance June 30, 2025		\$ 312,635

I certify that the foregoing resolution was duly adopted by the Madison-Carver Academy Board of Directors at a properly noticed open meeting held on the 27th day of June 2024, at which a quorum was present.

By:

