

**Madison-Carver Academy
General Fund
General Appropriation Resolution
For Adoption by the Board of Education
2024-2025 School Year**

RESOLVED, that the following represents the **General Fund** Appropriations of the Madison-Carver Academy for the fiscal year 2024-2025; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison-Carver Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Madison-Carver Academy for the fiscal year 2024-2025 is as follows:


Revenues:		
Local	\$	11,085
Private Sources		1,119,054
State		4,056,044
Federal		467,963
Incoming Transfers and Other Transaction		-
Total Revenue		5,654,146
Fund Balance, July 1, 2024	\$	339,088
Less Appropriated Fund Balance		-
Fund Balance Available to appropriate		339,088
Total Available to appropriate		\$ 5,993,234

BE IT FURTHER RESOLVED that **\$5,653,503** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction		
Basic Programs	\$	1,622,028
Added Needs		573,983
Support Services		
Pupil		404,546
Instructional		294,449
General Administration		641,969
School Administration		346,466
Business		81,497
Operations/Maintenance		1,280,203
Transportation		13,251
Central		202,989
Other		62,823
Community Services		56,519
Outgoing Transfers and Other Transactions		72,779
Total Appropriated		\$ 5,653,503
Projected Fund Balance June 30, 2025	\$	339,730

I certify that the foregoing resolution was duly adopted by the Madison-Carver Academy Board of Directors at a properly noticed open meeting held on the 30th day of June 2025, at which a quorum was present.

By:

Signed by:

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