

Madison-Carver Academy
General Fund
General Appropriation Resolution
For Adoption by the Board of Education
2025-2026 School Year

RESOLVED, that the following represents the **General Fund** Appropriations of the Madison-Carver Academy for the fiscal year 2025-2026; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison-Carver Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Madison-Carver Academy for the fiscal year 2025-2026 is as follows:

Revenues:		FY 2025-2026 Budget
Local		\$ 1,521,980
Private Sources		-
State		5,028,585
Federal		467,482
Incoming Transfers and Other Transaction		-
Total Revenue		\$ 7,018,046
Fund Balance, July 1, 2025	\$ 339,730	
Less Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		\$ 339,730
Total Available to Appropriate		\$ 7,357,777

BE IT FURTHER RESOLVED that \$7,006,686 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction		
110 Basic Programs		\$ 2,037,628
120 Added Needs		693,222
Support Services		
210 Pupil		489,900
220 Instructional		301,754
230 General Administration		788,820
240 School Administration		361,943
250 Business Services		84,559
260 Operations/Maintenance		1,779,833
270 Transportation		16,853
280 Central		212,663
290 Other		85,440
300 Community Services		59,001
Outgoing Transfers and Other Transactions		95,070
Total Appropriated		\$ 7,006,686
Projected Fund Balance June 30, 2026		\$ 351,091

I certify that the foregoing resolution was duly adopted by the Madison-Carver Academy Board of Directors at a properly noticed open meeting held on the 30th day of June 2025, at which a quorum was present.

By:

