

**Madison-Carver Academy
Special Revenue Fund
General Appropriation Resolution
For Adoption by the Board of Education
2025-2026 School Year**

RESOLVED that the following represents the **Special Revenue Fund** Appropriations of the Madison-Carver Academy for the fiscal year 2025-2026; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison-Carver Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Special Revenue Fund** of the Madison-Carver Academy for the fiscal year 2025-2026 is as follows:

Revenue	
Local	\$ -
State	5,873
Federal	423,816
Incoming Transfers and Other Transaction	<u>95,070</u>
Total Revenue	524,759
Fund Balance, July 1, 2025	-
Less Appropriated Fund Balance	<u>-</u>
Fund Balance Available to Appropriate	-
Total Available to Appropriate	<u>\$ 524,759</u>

BE IT FURTHER RESOLVED, that **\$524,759** of the total available to appropriate in the **Special Revenue Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ -
Added Needs	-
Support Services	-
Pupil	-
Instructional Staff	-
General Administration	-
School Administration	-
Business	-
Operations/Maintenance	-
Transportation	-
Central	-
Other	524,759
Community Services	-
Facilities Improvement	-
Outgoing Transfers and Other Transactions	<u>-</u>
Total Appropriated	\$ 524,759
Projected Fund Balance June 30, 2026	<u>\$ -</u>

I certify that the foregoing resolution was duly adopted by the Madison-Carver Academy Board of Directors at a properly noticed open meeting held on the 30th day of June 2025, at which a quorum was present.

By:

C. Elaine Longo