

**Madison-Carver Academy
General Fund
General Appropriation Resolution
For Adoption by the Board of Education
2025-2026 School Year**

RESOLVED, that the following represents the **General Fund** Appropriations of the Madison-Carver Academy for the fiscal year 2025-2026; A resolution to make appropriations; to provide for the expenditure of the appropria and to provide for the disposition of all income received by Madison-Carver Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Madison-Carver Academy for the fiscal year 2025-2026 is as follows:

Revenues:	FY 2025-2026 Budget
Local	\$ 193,535
Private Sources	1,220,000
State	5,158,487
Federal	447,053
Incoming Transfers and Other Transaction	-
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Total Revenue	\$ 7,019,075
Fund Balance, July 1, 2025	\$ 338,551
Less Appropriated Fund Balance	-
Fund Balance Available to Appropriate	<hr/> \$ 338,551
Total Available to Appropriate	<u><u>\$ 7,357,626</u></u>

BE IT FURTHER RESOLVED that **\$7,003,444** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	
110 Basic Programs	\$ 1,966,563
120 Added Needs	486,149
Support Services	
210 Pupil	562,948
220 Instructional	313,209
230 General Administration	902,504
240 School Administration	348,956
250 Business Services	51,319
260 Operations/Maintenance	1,738,122
270 Transportation	10,208
280 Central	193,041
290 Other	332,359
300 Community Services	2,996
Outgoing Transfers and Other Transactions	<hr/> 95,070
Total Appropriated	\$ 7,003,445

Projected Fund Balance June 30, 2026	<u><u>\$ 354,181</u></u>
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I certify that the foregoing resolution was duly adopted by the Madison-Carver Academy Board of Directors at a properly noticed open meeting held on the 14th day of January 2026, at which a quorum was present.

By:

Signed by:
Elaine Tingle
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