

General Fund
General Appropriation Resolution
For Adoption by the Board of Education
2025-2026 School Year

RESOLVED, that the following represents the **General Fund** Appropriations of the Madison-Carver Academy for the fiscal year 2025-2026; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison-Carver Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Madison-Carver Academy for the fiscal year 2025-2026 is as follows:

Revenues:		FY 2025-2026 Final Budget
Local	\$	205,795
Private Sources		955,084
State		5,240,119
Federal		605,240
Incoming Transfers and Other Transaction		-
Total Revenue		7,006,237
Fund Balance, July 1, 2025	\$	338,551
Less Appropriated Fund Balance		-
Fund Balance Available to appropriate		338,551
Total Available to appropriate	\$	7,344,788

BE IT FURTHER RESOLVED that **\$6,969,463** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction		
110 Basic Programs	\$	1,916,288
120 Added Needs		631,835
Support Services		
210 Pupil		494,290
220 Instructional		332,524
230 General Administration		970,376
240 School Administration		318,229
250 Business Services		53,227
260 Operations/Maintenance		1,783,080
270 Transportation		16,450
280 Central		180,472
290 Other		225,072
300 Community Services		2,996
Outgoing Transfers and Other Transactions		44,624
Total Appropriated	\$	6,969,463
Projected Fund Balance June 30, 2026	\$	375,325

I certify that the foregoing resolution was duly adopted by the Madison-Carver Academy Board of Directors at a properly noticed open meeting held on the 18th day of June 2026, at which a quorum was present.

By:

