

General Fund  
General Appropriation Resolution  
For Adoption by the Board of Education  
2026-2027 School Year

**RESOLVED**, that the following represents the **General Fund** Appropriations of the Madison-Carver Academy for the fiscal year 2026-2027; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison-Carver Academy.

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Madison-Carver Academy for the fiscal year 2026-2027 is as follows:

|                                          |    | FY 2026-2027<br>Budget |
|------------------------------------------|----|------------------------|
| <b>Revenues:</b>                         |    |                        |
| Local                                    | \$ | 140,795                |
| CEG - Balmer                             | \$ | 647,496                |
| Private Sources                          |    | 758,464                |
| State                                    |    | 5,105,432              |
| Federal                                  |    | 586,746                |
| Incoming Transfers and Other Transaction |    | -                      |
| <b>Total Revenue</b>                     |    | <b>7,238,933</b>       |
| Fund Balance, July 1, 2026               | \$ | 375,325                |
| Less Appropriated Fund Balance           |    | -                      |
| Fund Balance Available to Appropriate    |    | <b>375,325</b>         |
| <b>Total Available to Appropriate</b>    | \$ | <b>7,614,258</b>       |

**BE IT FURTHER RESOLVED** that **\$7,231,592** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

|                                             |    |                  |
|---------------------------------------------|----|------------------|
| <b>Expenditures</b>                         |    |                  |
| <b>Instruction</b>                          |    |                  |
| 110 Basic Programs                          | \$ | 2,594,906        |
| 120 Added Needs                             |    | 644,503          |
| <b>Support Services</b>                     |    |                  |
| 210 Pupil                                   |    | 476,730          |
| 220 Instructional                           |    | 280,367          |
| 230 General Administration                  |    | 884,150          |
| 240 School Administration                   |    | 307,441          |
| 250 Business Services                       |    | 55,327           |
| 260 Operations/Maintenance                  |    | 1,455,488        |
| 270 Transportation                          |    | 16,450           |
| 280 Central                                 |    | 205,832          |
| 290 Other                                   |    | 233,046          |
| 300 Community Services                      |    | 2,996            |
| Outgoing Transfers and Other Transactions   |    | 74,357           |
| <b>Total Appropriated</b>                   | \$ | <b>7,231,592</b> |
| <b>Projected Fund Balance June 30, 2026</b> | \$ | <b>382,666</b>   |

I certify that the foregoing resolution was duly adopted by the Madison-Carver Academy Board of Directors at a properly noticed open meeting held on the 18th day of June 2026, at which a quorum was present.

By:

